CYPRUS FRIENDSHIP PROGRAM

2017 ANNUAL REPORT

CFP teens with U.N. Special Advisor for Cyprus Espen Barth Eide.

U.S. Ambassador Kathleen Doherty hosts CFP teens and their parents at Davies House, U.S. Embassy, Nicosia.

People UNITED in a country divided

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March, 2018

Dear Friends of CFP,

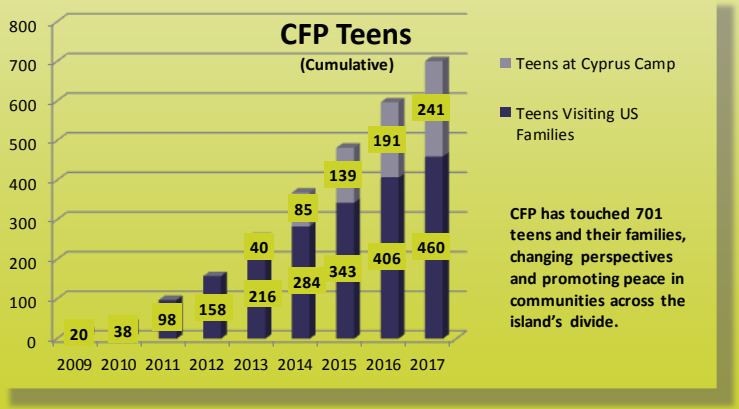
In 2017, the Cyprus peace process was characterized by periods of high intensity and unprecedented progress, as well as challenges and profound disappointment when the UN Conference on Cyprus in Switzerland ended in July without a comprehensive peace agreement. While many working for peace feel frustrated, Cypriots from across the island and all walks of life seem to agree that engaging youth remains critical to the island's future. Privately funded and volunteer driven, CFP is unique and has been encouraged to continue undeterred in its mission.

In 2018, CFP will continue providing Cypriot youth with valuable leadership skills and life-changing experiences. It will expand its work on the island by reorganizing our civil society organizations that have attracted adults dedicated to learning about and working with Cypriots from the "other" side. These organizations will also provide much-needed opportunities for the alumni of CFP and other youth programs to re-engage in peacebuilding.

Linda K. Ziglar
Chair

CFP will also expand in the United States by including teen pairs from Israel and Palestine. We are pleased to be partnering with Jerusalem Peace-builders in this pilot program and plan to expand further in 2019.

We are all excited about our future plans and thank our donors for allowing us to turn ideas into actions.



These statements are summarized from the financial statements audited by Georgen Scarborough Associates PC 243 Church Street NW Suite 100E, Vienna, VA 22180. All amounts for CFP's fiscal year are in U.S. dollars.

Statement of Financial Position

(as of December 31, 2017)

	Assets	Liabilities & Net Assets
Cash & cash equivalents	83,595	
Contributions receivable	7,434	
Deposits & prepaid expenses	976	
Unconditional promises to give	45,000	
Investments	66,013	
Net assets		
Accounts Payable		99
Unrestricted net assets		157,919
Temporarily restricted net assets		45,000
Total	**203,018**	**203,018**

Statement of Activities

(year ended December 31, 2017)

	Unrestricted	Temporarily restricted	Total
Support & revenue			
Contributions	127,668	20,000	147,668
Dividend Income	1,187	-	1,187
Unrealized Gain (Loss)	21,329	-	21,329
Net assets released from restrictions	25,000	(25,000)	-
	175,184	(5,000)	170,184
Expenses			
Program Services	154,855	-	154,855
Supporting Services			
Management & general	9,856	-	9,856
Fundraising	-	-	-
	164,711		164,711
Change in net assets	**10,473**	**(5,000)**	**5,473**
Net assets, start of year	**147,446**	**50,000**	**197,446**
Net assets, end of year	**157,919**	**45,000**	**202,919**

Our Mission

Cyprus Friendship Program (CFP) promotes peace and understanding in Cyprus by bringing together teenagers with leadership potential from both sides of the divided island, encouraging lifelong friendships among them, and extending these friendships to their friends and families.

Benefactors ($10,000 and up)

Anne & Nick Germanacos
Whitney & Elizabeth MacMillan
(WEM Foundation)

Sponsors ($5,000 - $9,999)

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Mike & Lisa Fremont
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Portland Rotary Charitable Trust
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